

County of Mendocino
 BU 1000 Revenue Analysis and Budget Forecast
 For Fiscal Year 2008/09

1:03 PM12/4/2008

Revenue Description	2006-07 Adopted Budget	2006/07 Actuals	2007/08 Adopted Budget	2007/08 Actuals	2008/09 Adopted Budget	2008/09 YTD Received	2008/09 Revised Estimate	Explanations to Projections
Current Secured Property Tax	23,780,000	23,544,976	25,328,000	25,701,717	27,350,502	0	27,421,412	Some increase due to calculations for RDA tax increment changes
Current Unsecured Property Tax	805,000	824,288	850,000	821,175	906,120	0	906,120	
Current Supplemental Roll Taxes	1,200,000	1,600,425	1,400,000	1,332,740	1,300,000	176,599	1,000,000	Property tax assessed valuation is now projected lower due to increase in requests in re-assessments that will be retro to January 2008 - An additional 300 requests or \$125% increase
Prior Year Secured Taxes (2008/09 credit to Teeter BU)	1,800,000	1,922,421	1,800,000	3,028,396				Teeter Plan revenue is now posted to BU1930 per Board direction
Prior Year Unsecured Taxes	45,000	50,206	45,000	24,520	25,000	0	25,000	
Penalties & Cost on Delinquent Taxes (2008/09 credit to Teeter BU)	1,450,000	1,302,428	1,300,000	1,353,988	530,000	6,915	530,000	Teeter Plan revenue is now posted to BU 930 per Board direction
Sales and Use Tax - County 1% Share	3,500,000	3,629,984	3,600,000	3,774,102	3,700,000	1,312,160	3,500,000	Reduction to projections based on trends from historical information. There may be reduced gas sales which will reduce revenue
Sales and Use Tax - Public Safety	6,450,000	6,204,864	6,300,000	6,152,056	6,200,000	1,499,056	6,100,000	Same as above
Timber Yield Taxes	550,000	539,029	500,000	461,505	450,000	0	435,000	
Highway Property Rentals	0	150	0	0				
Room Occupancy Tax	3,850,000	3,712,068	3,750,000	3,840,335	3,800,000	1,279,420	3,500,000	Reduced due to decrease in tourism due to economy , but last year was higher than projected possibly due to lightning fires
Property Transfer Tax	725,000	826,786	800,000	471,010	500,000	166,228	400,000	Transfer tax and assessor recordings are decreased dramatically
Racehorse Tax		20	0	12				
Property Tax In Lieu of VLF Revenues	8,250,000	8,433,581	9,000,000	9,176,579	9,763,880	0	9,763,880	
Property Tax In Lieu of Sales Tax (Triple Flip)	1,100,000	1,111,537	1,100,000	1,399,727	1,262,263	0	1,262,263	
Franchise Fees	675,000	746,062	750,000	769,567	770,000	56,092	770,000	
Forfeiture and Penalties	0	170,808	0			515	515	
Interest Income	625,000	591,404	600,000	617,899	590,000	32,185	450,000	Reduced due to less interest on funds from the State
SB90 Reimbursement (State Mandated Cost)		10,027	0	56,703				
Open Space Subvention (Williamson Act)	617,000	625,664	620,000	624,508	565,000	0	565,000	This is the Williamson Act which if cut will reduce the revenue projection for this year
Homeowner's Property Tax Exemption	322,000	313,512	314,000	315,063	315,000	0	315,000	
State Other: (State Roundabout Tax Shift)	219,000	130,000	130,000	130,000	130,000	130,000	130,000	
Federal Grazing Fees	100	94	100	81	100	0	100	

