



MENDOCINO COUNTY EXECUTIVE OFFICE

NEWS RELEASE

CONTACT: Executive Office (707) 463-4441

TO: MENDOCINO COUNTY NEWS MEDIA

FR: MENDOCINO COUNTY EXECUTIVE OFFICE

Ukiah, California... November 16, 2010

County of Mendocino Awarded \$600,000 Grant for Home Improvement and Homeownership Assistance to Low-Income Residents

Mendocino County, CA – The County of Mendocino will receive a \$600,000 Community Development Block Grant (CDBG) award to fund a Home Improvement Assistance (Housing Rehabilitation) and Homeownership Assistance program. These programs provide support for qualified low-income residents as they purchase a home or improve their existing homes within unincorporated areas of Mendocino County. The grant will be used to provide fixed rate, below market interest rate, and deferred payment loans to qualified homebuyers and homeowners.

The Homeownership Assistance program will provide deferred payment (“silent”) second loans to qualified first-time homebuyers. These loans are intended to fill the gap between the purchase price of the home and what the homebuyer can qualify for with their existing income.

Utilizing the Home Improvement program, qualified homeowners can receive loans to make repairs to their homes. Loans can also be used to replace mobile or manufactured homes.

The Community Development Commission of Mendocino County (CDC) will administer the programs for the County of Mendocino. To receive information about the Homeownership Assistance program, interested persons should contact Joanna Bossi, CDC Community Development Specialist at (707) 463-5462, extension 105; persons interested in the Home Improvement program should contact Keith Hoyt, CDC Housing Rehabilitation Specialist at (707) 463-5462, extension 106.

Released by:

A blue ink signature of Steve Dunicliff, written over a horizontal line.

Steve Dunicliff
Economic Development Coordinator