

County of Mendocino
Preliminary 5-Year Revenue Forecast

8:50 AM, 11/18/2009

Revenue Description	2008/09 Projection	2009/10 Projection	2010/11 Projection	2011/12 Projection	2012/13 Projection	2013/14 Projection
Current Secured Property Tax	27,421,412	27,400,000	27,950,000	28,500,000	29,100,000	29,650,000
Current Unsecured Property Tax	906,120	900,000	900,000	920,000	940,000	960,000
Current Supplemental Roll Taxes	950,000	900,000	900,000	920,000	940,000	960,000
Prior Year Unsecured Taxes	25,000	20,000	20,000	20,000	20,000	20,000
Penalties & Cost on Delinquent Taxes (excludes Teeter)	450,000	450,000	450,000	475,000	500,000	525,000
Sales and Use Tax - County 1% Share	3,560,000	3,410,000	3,450,000	3,550,000	3,650,000	3,750,000
Sales and Use Tax - Public Safety	5,850,000	5,700,000	5,800,000	6,000,000	6,150,000	6,300,000
Timber Yield Taxes	435,000	400,000	380,000	360,000	340,000	320,000
Room Occupancy Tax	3,500,000	3,400,000	3,500,000	3,600,000	3,700,000	3,800,000
Property Transfer Tax	350,000	400,000	408,000	416,000	424,000	432,000
Property Tax In Lieu of VLF Revenues	9,763,880	9,500,000	9,500,000	9,700,000	9,800,000	9,900,000
Property Tax In Lieu of Sales Tax (Triple Flip)	1,262,263	1,210,000	1,230,000	1,265,000	1,280,000	1,300,000
Franchise Fees	770,000	770,000	775,000	780,000	785,000	790,000
Forfeitures and Penalties	515	0	0	0	0	0
Interest Income	350,000	400,000	420,000	440,000	460,000	480,000
SB90 Reimbursement (State Mandated Cost)	0	0	0	0	0	0
Open Space Subvention (Williamson Act)	565,000	565,000	?	?	?	?
Homeowner's Property Tax Exemption	315,000	315,000	315,000	315,000	315,000	315,000
State Other: (State Roundabout Tax Shift)	130,000	130,000	130,000	130,000	130,000	130,000
Federal Grazing Fees	100	100	100	100	100	100
Federal Land In Lieu Taxes	382,223	235,000	235,000	238,000	241,000	245,000
Federal Other (Geothermal Lease)	189,550	100,000	100,000	100,000	100,000	100,000
County Cost Plan Charges/Property Tax Admin Fee	308,808	300,000	300,000	306,000	312,000	318,000
Prior Year Revenue	888,710	0	0	0	0	0
Other Revenue (County RDA return)	305,000	320,000	326,000	332,000	338,000	344,000
Tobacco Settlement Funds	475,000	485,000	490,000	496,000	502,000	508,000
Operating Transfers In (Mental Health/DOT A-87)	807,059	998,970	950,000	970,000	990,000	1,010,000
Refund Jury and Witness Fees	1,000	1,000	1,000	1,000	1,000	1,000
Total	59,961,640	58,310,070	58,530,100	59,834,100	61,018,100	62,158,100
Major Assumptions:						
Current Secured Property Tax	No growth in 2009/10, and approximately 2% each year thereafter for inflationary factor.					
Sales and Use Tax	Decrease of 5.7% in 2009/10, then minimal steady growth thereafter.					
Open Space Subvention (Williamson Act)	State has advised that funds could be safe in 2008/09 and 2009/10; no clues thereafter.					

County of Mendocino
 BU 1000 Revenue Analysis and Budget Forecast
 For Fiscal Year 2008/09

8:49 AM 2/18/2009

Revenue Description	2006-07 Adopted Budget	2006/07 Actuals	2007/08 Adopted Budget	2007/08 Actuals	2008/09 Adopted Budget	2008/09 YTD Received	2008/09 Revised Estimate
Current Secured Property Tax	23,780,000	23,544,976	25,328,000	25,701,717	27,350,502	14,688,480	27,421,412
Current Unsecured Property Tax	805,000	824,288	850,000	821,175	906,120	864,413	906,120
Current Supplemental Roll Taxes	1,200,000	1,600,425	1,400,000	1,332,740	1,300,000	461,633	950,000
Prior Year Secured Taxes (2008/09 credit to Teeter BU)	1,800,000	1,922,421	1,800,000	3,028,396			
Prior Year Unsecured Taxes	45,000	50,206	45,000	24,520	25,000	16,830	25,000
Penalties & Cost on Delinquent Taxes (same as line 7)	1,450,000	1,302,428	1,300,000	1,353,988	530,000	57,790	450,000
Sales and Use Tax - County 1% Share	3,500,000	3,629,984	3,800,000	3,774,102	3,700,000	1,969,742	3,560,000
Sales and Use Tax - Public Safety	6,450,000	6,204,864	6,300,000	6,152,056	6,200,000	2,401,462	5,850,000
Timber Yield Taxes	550,000	539,029	500,000	461,505	450,000	336,366	435,000
Highway Property Rentals	0	150	0	0			
Room Occupancy Tax	3,850,000	3,712,068	3,750,000	3,840,335	3,800,000	2,081,059	3,500,000
Property Transfer Tax	725,000	826,786	800,000	471,010	500,000	222,846	350,000
Racehorse Tax		20	0	12			
Property Tax In Lieu of VLF Revenues	8,250,000	8,433,581	9,000,000	9,176,579	9,763,880	4,881,940	9,763,880
Property Tax In Lieu of Sales Tax (Triple Flip)	1,100,000	1,111,537	1,100,000	1,399,727	1,262,263	603,702	1,262,263
Franchise Fees	675,000	746,062	750,000	769,567	770,000	110,949	770,000
Forfeiture and Penalties	0	170,808	0			515	515
Interest Income	625,000	591,404	600,000	617,899	590,000	107,625	350,000
SB90 Reimbursement (State Mandated Cost)		10,027	0	56,703	0	0	0
Open Space Subvention (Williamson Act)	617,000	825,664	620,000	624,508	565,000	0	565,000
Homeowner's Property Tax Exemption	322,000	313,512	314,000	315,063	315,000	154,210	315,000
State Other: (State Roundabout Tax Shift)	219,000	130,000	130,000	130,000	130,000	130,000	130,000
Federal Grazing Fees	100	94	100	81	100	62	100
Federal Land In Lieu Taxes	241,000	243,677	229,413	232,141	236,180	382,223	382,223
Federal Other (Geothermal Lease)						189,550	189,550
County Cost Plan Charges/Property Tax Admin Fee	440,659	292,425	295,000	299,536	686,015	43,171	308,808
Prior Year Revenue	102,664	102,664	400,000	0	0	487,455	888,710
Other Revenue (County RDA return)	30,000	24,949	38,000	85,177	214,500	192,230	305,000
Other (Includes Timber Harvest Revenues-Little River)	503,500	0	300,000	418	0	0	0
Tobacco Settlement Funds	425,000	447,888	425,000	476,820	475,000	0	475,000
Operating Transfers In (Mental Health/DOT A-87)	400,000	593,970	424,103	567,985	429,852	214,926	807,059
Refund Jury & Witness Fees	3,100	548	1,000	427	1,000	600	1,000
Total	58,109,023	57,996,453	60,299,616	61,714,185	60,200,412	30,599,781	59,961,640
The following are according to Board direction:							
Less: Portion of Mill Creek funds to Reserve							(200,000)
Less: Portion of Mill Creek funds to Contingencies							(488,710)
Less: Portion of Mill Creek funds to Water Agency							(200,000)
Total funds available							59,072,930