



MENDOCINO COUNTY BOARD OF SUPERVISORS ONLINE AGENDA SUMMARY

BOARD AGENDA # 4 (p)

- Arrangements for public hearings and timed presentations must be made with the Clerk of the Board in advance of public/media noticing
- Agenda Summaries must be submitted no later than *noon* Monday, 15 days prior to the meeting date (along with electronic submittals)
- Send 1 complete original single-sided set and 1 photocopy set – Items must be signed-off by appropriate departments and/or Co. Co.
Note: If individual supporting document(s) exceed 25 pages each, or are not easily duplicated, please provide 7 hard-copy sets)
- Transmittal of electronic Agenda Summaries, records, and supporting documentation must be emailed to: bosagenda@co.mendocino.ca.us
- Electronic Transmission Checklist: ☐ Agenda Summary ☐ Records ☐ Supp. Doc. ☐ If applicable, list other online information below
- Executed records will be returned to the department within one week. *Arrangements for expedited processing must be made in advance*

TO: Board of Supervisors DATE: April 11, 2012

FROM: Treasurer-Tax Collector MEETING DATE: April 24, 2012

DEPARTMENT RESOURCE/CONTACT: Shari L. Schapmire PHONE: 4325 Present ☐ On Call ☒
PHONE: _____

Consent Agenda ☒ Regular Agenda ☐ Noticed Public Hearing ☐ Time Allocated for Item: _____

■ **AGENDA TITLE:** Approval of Agreement Between the County of Mendocino and Chandler Asset Management, Inc. to Provide Investment Advisory and Asset Management Services Related to the Treasury Pool.

■ **PREVIOUS BOARD/BOARD COMMITTEE ACTIONS:** No previous action

■ **SUMMARY OF REQUEST:**

After approximately 20 years with the same investment advisor, a Request for Proposal for Investment Advisory Services was issued with a final submission deadline of March 26, 2012. After consideration of five extremely proficient proposals, Chandler Asset Management was chosen to provide to the County investment advisory and asset management services related to the treasury pool.

Chandler Asset Management is an independent, employee-owned California Corporation founded by Kay Chandler in 1988. Ms. Chandler served 10 years as an investment officer in the public sector, primarily in the San Diego County Treasurer's Office as well as for the City of San Diego. As of December 31, 2011, Chandler Asset Management manages \$5.9 billion in assets for more than 100 clients; approximately 75% of assets under management are for public agencies.

■ **SUPPLEMENTAL INFORMATION AVAILABLE ONLINE AT:**

■ **ADDITIONAL INFORMATION ON FILE WITH THE CLERK OF THE BOARD (CHECKED BY COB IF APPLICABLE):** ☐

FISCAL IMPACT:			
Source of Funding	Current F/Y Cost	Annual Recurring Cost	Budgeted in Current F/Y
Deduction from Interest Earnings on Investments in the Treasury Pool.	Minimal Impact to General Fund - to be Determined	Minimal Impact to General Fund - to be Determined	Yes <input type="checkbox"/> No <input type="checkbox"/>

■ **SUPERVISORIAL DISTRICT:** 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ All ☒ ■ **VOTE REQUIREMENT:** Majority ☐ 4/5ths ☐

■ **RECOMMENDED ACTION/MOTION:** Approve Agreement Between the County of Mendocino and Chandler Asset Management, Inc. to Provide Investment Advisory and Asset Management Services Related to the Treasury Pool.

■ **ALTERNATIVES:** Do not Approve Agreement and Provide Direction to Staff.

■ **CEO REVIEW (NAME):** Kristi Furman PHONE: 463-4441

RECOMMENDATION: Agree ☐ Disagree ☐ No Opinion ☐ Alternate ☐ Staff Report Attached ☐

BOARD ACTION (DATE: _____): ☐ Approved ☐ Referred to _____ ☐ Other _____

RECORDS EXECUTED: ☐ Agreement: _____ ☐ Resolution: _____ ☐ Ordinance: _____ ☐ Other _____