

SECOND AMENDMENT TO THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Payments by month**						Six Month Total
				Jan	Feb	Mar	Apr	May	June	
1) Resolution No. 09-254	Agency Housing Fund	Repayment of suspended deposit to Agency Housing Fund, as allowed by ABx426 (SERAF)	\$ 123,350						\$ 30,000	\$ 30,000
2) Cooperation and Repayment Agreement 99-289 (county staff serving agency)	County of Mendocino	For reimbursement of County administrative costs per Section 4 of the Cooperation and Repayment Agreement (administration)	N/A	\$ 20,500					\$ -	\$ 20,500
3) Standard Services Agreement	Seifel Consulting	Financial and Other Advisory Services to Redevelopment Agency (costs related to dissolution)	\$ 5,000	\$ 5,000						\$ 5,000
4) CEO Agreement No. 07-13	Goldfarb Lipman	Special Counsel to Redevelopment Agency (administration costs related to dissolution)	\$ 5,000	\$ 5,000						\$ 5,000
5) Standard Services Agreement	Seifel Consulting	Financial and Other Advisory Services to Successor Agency (administration costs related to dissolution)	\$ 5,000		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 5,000
6) CEO Agreement No. 07-13	Goldfarb Lipman	Special Counsel to Successor Agency (administration costs related to dissolution)	\$ 10,000		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 10,000
7) Successor Agency employee costs, Overhead, Office and Supplies	Various	Successor Agency/Successor Housing Agency (administration costs related to dissolution)	N/A		\$ 20,500	\$ 20,500	\$ 20,500	\$ 20,500	\$ 20,500	\$ 102,500
8) Housing Fund Balance (Unencumbered)***	Successor Housing Agency	Fund balance to transfer to Successor Housing Agency if legislation enacted.	\$ 729,279							\$ -
									\$ -	\$ -
										\$ -
Totals - This Page			\$ 877,629	\$ 30,500	\$ 23,500	\$ 23,500	\$ 23,500		\$ 53,500	\$ 178,000
Totals - Other Obligations			\$ 27,037,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 79,910
Grand total - All Pages			\$ 27,914,629	\$ 30,500	\$ 23,500	\$ 23,500	\$ 23,500		\$ 53,500	\$ 257,910

* The CA Supreme Court order to extend Assembly Bill 26 dates by four months may result in uncertainty about what payments a Successor Agency is responsible to make. In addition, commencing May 1, 2012, the Successor Agency may only make payments listed on the approved Recognized Obligation Payment Schedule (ROPS). However, it is unclear as to whether the ROPS will in fact be approved by May 1, 2012. Thus, in response to this uncertainty, the EOPS Amendment lists payment obligations through June 30, 2012, the end of Fiscal Year 2011/12.

(The preliminary draft of the Initial ROPS must be prepared by the dissolving Agency by 1/31/11. The draft Initial ROPS must be prepared by the Successor Agency by 3/1/11, subject to certification of an external auditor and approval of the Oversight Board.)

** The payments listed are shown to the extent that they can be determined at this time.

*** Will transfer to Successor Housing Agency if SB 654 or AB 1585 is enacted.

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation**	Payments by month**						
				Jan	Feb	Mar	Apr	May	June	Six Month Total
1) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	County General Fund	Payments per CRL 33607.5 and .7	7,174,000						30,000	30,000
2) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Ukiah Unified	Payments per CRL 33607.5 and .7	14,531,000						36,000	36,000
3) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Mendocino Community College	Payments per CRL 33607.5 and .7	2,725,000						7,000	7,000
4) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	County Office of Education	Payments per CRL 33607.5 and .7	1,749,000						4,500	4,500
5) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Russian River Cemetery	Payments per CRL 33607.5 and .7	315,000						1,000	1,000
6) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	MCFC & WCID	Payments per CRL 33607.5 and .7	51,000						150	150
7) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	MCRRFC & WCID	Payments per CRL 33607.5 and .7	61,000						150	150
8) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Ukiah Valley Sanitation	Payments per CRL 33607.5 and .7	173,000						500	500
9) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Ukiah Valley Fire	Payments per CRL 33607.5 and .7	6,000						15	15
10) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Redwood Valley Capella Fire	Payments per CRL 33607.5 and .7	49,000						100	100
11) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Ukiah Village Lighting	Payments per CRL 33607.5 and .7	126,000						300	300
12) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Capella Water	Payments per CRL 33607.5 and .7	58,000						150	150
13) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Alexander Estates Lighting	Payments per CRL 33607.5 and .7	15,000						35	35
14) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments***	Oak Knoll Lighting	Payments per CRL 33607.5 and .7	4,000						10	10
15)										0
Totals - Other Obligations			\$ 27,037,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,910	\$ 79,910

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*** Estimated for FY 2011/12 based on 50% of projected FY 2011/12 tax increment revenues (the 1st remittance portion only). The remaining pass through obligations for FY 2011/12 are assumed to be made by the County Auditor-Controller's Office. Total outstanding debt projected based on assumption that pass through payments would be made through the former tax increment receipt period through FY 2047/48.