

Name of Successor Agency: Successor Agency for the Redevelopment Agency of the County of Mendocino
 County: Mendocino

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	Repayment of suspended deposit to Agency Housing Fund, as allowed by ABx1 26 (SERAF) identified in ROPS I & II was fully paid on July 19, 2012
2	Payment for County Counsel service identified in ROPS I & II has been fully paid on August 2, 2012
3	All Enforceable Obligations (EO) identified on ROPS I & II will be fully paid by December 2012. No further obligations exist of the RDA. No new funds are required. On this basis the Successor Agency is in the process of terminating existence by disposing of its one remaining property per H&S Code §34187(b). Administrative fees approved on ROPS II (July - Dec, 2012) will be used to dispose of final asset (1 parcel of land valued under \$10,000) and to dissolve Successor Agency.
4	AB 1484, enacted on June 27, 2012, stated that the unencumbered 20% Housing Fund balance needs to be remitted to the Auditor-Controller for distribution to the affected taxing entities like normal property taxes and is not available to the CDC (as housing successor to the former Mendocino County RDA) for continued affordable housing activities.