

Name of Successor Agency: Mendocino County as the Successor Agency to the Former Redevelopment Agency of the County of Mendocino

Project Area Mendocino County Redevelopment Project Area

**Administrative Budget July 1, 2012 through December 31, 2012**  
**Per ABx1 26 - Health and Safety Codes §34177(\*)**

Administrative Line Item	Payee	Description	Payment Source **	Total
1) Successor Agency employee costs, Various Administrative Contracts, Overhead, Office and Supplies*	Various	Successor Agency (administration costs related to dissolution of operations, overhead, supplies, Oversight Board meetings and other support, property disposition—dispose of 3,500 sq ft parcel owned by agency, ROPS and administrative budget preparation, required filings and postings, payment of Enforceable Obligations and bills. including various administrative contracts - Goldfarb Lipman CEO Agreement # 07-13 - special counsel to Successor Agency and Seifel Consulting Standard Serv. Agreement - financial advisor)	D	\$ 14,000
<b>Totals</b>				\$ 14,000

\* Per Health and Safety Code §34177(j), the Successor Agency must prepare a proposed administrative budget and submit it to the Oversight Board for its approval. The budget must include the following:

- (1) Estimated amounts for successor agency administrative costs for the upcoming six-month fiscal period;
- (2) Proposed sources of payment for the costs; and
- (3) Proposals for arrangements for administrative and operations services provided by the county or other entity.

The following information is provided for purposes of Health and Safety Code §34177(j)(3): The Successor Agency has arranged with the County of Mendocino to provide the staff services and office materials and equipment to administer the responsibilities of the Successor Agency, and will draw upon services of outside legal and financial consultants (Goldfarb & Lipman LLP and Seifel Consulting, Inc.), to provide special services for the dissolution of the Redevelopment Agency (the "RDA") to the extent County staff lacks the necessary expertise or capacity. The Community Development Commission of Mendocino County (the "CDC") has been designated to serve as the Housing Successor to the former RDA and will provide the necessary staff services and support for the ongoing housing functions of the former RDA. The Successor Agency and the CDC will consider any mutually acceptable and necessary sharing of a portion of the Successor Agency's administrative cost allowance for this purpose.

\*\* PAYMENT SOURCES: (A) Low and Moderate Income Housing Fund, (B) Bond proceeds, (C) Reserve balances - i.e. Funds transferred to the Successor Agency from the former Redevelopment Agency, (D) Administrative cost allowance, (E) Redevelopment Property Tax Trust Fund, and (F) Other sources.