

PROPOSED BUDGET 2011/12  
 APPROVED BY THE BOARD OF RETIREMENT 04/20/2011

ACCOUNT #	ACCOUNT	2010/11 BUDGET	2011/12 BUDGET	INCR/ DECR	% INC/DEC
1011	REG SALARIES (1)	245,633	283,877	38,244	
1012	EXTRA HELP (2)	10,000	2,000	-8,000	
1021	RETIREMENT (3)	33,656	51,201	17,545	
1022	SOCIAL SECURITY	13,414	15,737	2,323	
1023	SOCIAL SECURITY B	3,426	3,957	531	
1024	RETIREMENT COLA (3)	15,051	22,838	7,787	
1030	HEALTH INSURANCE (4)	29,010	37,057	8,047	
1031	UNEMPLOYMENT INSURANCE	4,925	2,951	-1,974	
1035	WORKERS COMP	2,600	1,498	-1,102	
	<b>SUBTOTAL SAL &amp; BENEFITS</b>	<b>357,715</b>	<b>421,116</b>	<b>63,401</b>	<b>17.72%</b>
2060	COMMUNICATIONS	2,750	2,450	-300	
2101	GENERAL INSURANCE	1,043	1,328	285	
2150	MEMBERSHIP (5)	5,000	6,000	1,000	
2170	OFFICE EXPENSE	12,500	11,550	-950	
2183	LEGAL EXPENSE (6)	60,000	50,000	-10,000	
2189	CONTRACTS (7)	7,500	9,750	2,250	
2210	RENTS AND LEASES	0	0	0	
2250	TRAVEL IN-COUNTY	250	300	50	
2253	TRAVEL OUT OF COUNTY		0	0	
	BOARD EDUCATION	15,000	15,000	0	
	STAFF EDUCATION	5,625	5,000	-625	
	<b>SUBTOTAL SVCS &amp; SUPPLIES</b>	<b>109,668</b>	<b>101,378</b>	<b>-8,290</b>	<b>-7.56%</b>
	<b>TOTAL BU 1920</b>	<b>467,383</b>	<b>522,494</b>	<b>55,111</b>	<b>11.79%</b>
2410-76-0466	DISABILITY DUE DILIGENCE (8)	70,000	50,000	-20,000	
2410-76-0466	DISABILITY HEARINGS	25,000	20,000	-5,000	
2410-76-0466	MEDICAL REVIEWS	15,000	15,000	0	
2410-76-0466	AUTOMATION (9)	20,000	0	-20,000	
2410-76-0466	AUDIT (10)	20,000	20,000	0	
	<b>TOTAL ADMINISTRATIVE BUDGET</b>	<b>617,383</b>	<b>627,494</b>	<b>10,111</b>	<b>1.64%</b>
	<b>STATUTORY CAP</b>	<b>2,000,000</b>	<b>2,000,000</b>		
	LESS IMPUTED RENT	-51,200	-51,200		
	<b>BALANCE UNDER CAP</b>	<b>1,331,417</b>	<b>1,321,306</b>		
	<b>INVESTMENT BUDGET</b>				
2410-76-0466	CUSTODIAL BANK FEES (11)	50,000	0	-50,000	
2410-76-0466	ALLIANCE BERNSTEIN FEES	30,000	35,000	5,000	
2410-76-0466	INVESTMENT CONSULTANTS	170,000	140,000	-30,000	
2410-76-0466	BUILDING EXPENSES	20,000	17,500	-2,500	
2410-76-0466	BOND MANAGER FEES (12)	135,000	0	-135,000	
2410-76-0466	ACTUARY SERVICES (13)	50,000	90,000	40,000	
2410-76-0466	ACTUARIAL AUDIT (14)	52,000	0	-52,000	
2410-76-0466	FIDUCIARY INSURANCE	32,000	35,000	3,000	
	<b>SUBTOTAL INVESTMENTS</b>	<b>539,000</b>	<b>317,500</b>	<b>-221,500</b>	<b>-41.09%</b>
	<b>TOTAL ADM &amp; INV BUDGET</b>	<b>1,156,383</b>	<b>944,994</b>	<b>-211,389</b>	<b>-18.28%</b>

NOTES:

- (1) INCLUDES 1.0 FTE RETIREMENT SPECIALIST I, AND 0.5 FTE ACCOUNTANT (JOB SHARE WITH COUNTY)
- (2) LIMITED EXTRA HELP, MAY BE LESS IF ACCOUNTANT JOB SHARE IS APPROVED.
- (3) RETIREMENT RATE INCREASES.
- (4) HEALTH INSURANCE ADDED DEPENDENTS, ASSUME EMPLOYEE ONLY FOR RSI.
- (5) SACRS AND CALAPRS DUES AND ROUNDTABLES.
- (6) CONTINUANCE OF ATTORNEY SERVICES WITH SONOMA COUNTY (\$40K), HANSON BRIDGETT (\$10K).
- (7) BOARD MEMBER REIMBURSEMENT, SMALL WORLD SOLUTIONS, AND TELEVISED MEETINGS.
- (8) SLIGHT DECREASE IN CASELOAD AND ASSOCIATED EXPENSE.
- (9) LINEA CONTRACT/AUTOMATION COSTS, NOT APPROVED BY BOARD ON 04/20/2011.
- (10) SAME AS LAST YEAR, WILL ADJUST AT FINAL BUDGET DEPENDING UPON RFP RESPONSES
- (11) EXITED CONTRACT MARCH 31, 2011.
- (12) EXITED CONTRACTS IN FISCAL YEAR 2010/11.
- (13) FEES AGREED TO WITH THE SEGAL COMPANY, INCLUDES EXPERIENCE STUDY.
- (14) NON RECURRING EXPENSE IN 2010/11.